

## SUPPLEMENTAL BUDGET

### BOND REDEMPTION FUND & BUILDING FUND

The purpose of this portion of the supplemental budget is to appropriate budget to the correct fund. The budget for the refunding of the 2013 Bonds was appropriated in the Building Fund when it should have been appropriated in the Bond Redemption Fund. There is no change in budget just appropriating it from one fund to the other.

<b>Fund 41-Building Fund</b>	ACCOUNT	Debit	Credit
Bond Proceeds	41.000.00.0000.5110.000.0000	\$ 53,140,000	
Contingency	41.800.90.9100.0800.000.0000		\$ 53,140,000
<b>Fund 31-Bond Redemption Fund</b>	ACCOUNT	Debit	Credit
Bond Proceeds	31.000.00.0000.5110.000.0000		\$ 53,140,000
Contingency	31.800.90.9100.0800.000.0000	\$ 53,140,000	

### GENERAL FUND & CAPITAL RESERVE

The purpose of this portion of the supplemental budget is to appropriate additional budget for expenses to build Greenhouses as opposed to a fine for the sewer plant at County High. This action occurred after Revised Budget FY21 was complete. These expenses will come out of the Capital Reserve so the following account changes are shown to allocate more budget from the General Fund to Capital Reserve. This will reduce the General Fund contingency by \$157,000.

<b>Fund 10-General Fund</b>	ACCOUNT	Debit	Credit
Transfer to Capital Reserve	10.000.00.0000.5217.000.0000	\$ 157,000	
Contingency	10.600.90.9100.0800.000.0000		\$ 157,000
<b>Fund 17-Capital Reserve</b>	ACCOUNT	Debit	Credit
Transfer from General Fund	17.000.00.0000.5210.000.0000		\$ 157,000
Property – Purchase Services	17.800.26.2600.0400.000.0000	\$ 157,000	

### GENERAL FUND

The purpose of this portion of the supplemental budget is to appropriate budget for salary and benefits for a \$1,350 stipend amount that will be given to all employees this year. This will be paid out in 2 payments, March and June. The \$1.5 million is savings from the CRF funds that was subtracted from the budget at Revised FY21 will be added back to the budget to cover these expenses. This will reduce the General Fund contingency by \$1.5 million.

<b>Fund 10-General Fund</b>	ACCOUNT	Debit	Credit
Salaries	10.600.11.0090.0100.000.0000	\$ 1,500,000	
Contingency	10.600.90.9100.0800.000.0000		\$ 1,500,000

**CHARTER FUND (VILLA BELLA) & INSURANCE RESERVE**

The purpose of this portion of the supplemental budget is to appropriate additional budget for insurance expenses for newly purchased building. This action occurred after Revised Budget FY21 was complete. These expenses will come out of the Insurance Reserve and will be paid with funds from Villa Bella’s Charter Fund. So the following account changes are shown to allocate more budget from the Charter Fund (Villa Bella) to Insurance Reserve. This will reduce the Charter Fund (Villa Bella) contingency by \$3,200.


<b>Fund 11-Charter Fund (Villa Bella)</b>	<b>ACCOUNT</b>	<b>Debit</b>	<b>Credit</b>
Transfer to Insurance Reserve	11.911.00.0000.5218.000.0000	\$ 3,200	
Contingency	11.911.90.9100.0800.000.0000		\$ 3,200
<b>Fund 18-Insurance Reserve</b>	<b>ACCOUNT</b>	<b>Debit</b>	<b>Credit</b>
Transfer from Charter Fund	18.911.00.0000.5211.000.0000		\$ 3,200
Other Purchase Services	18.911.26.2600.0500.000.0000	\$ 1,200	
Other Purchase Services	18.911.28.2850.0500.000.0000	\$ 2,000	

**APPROPRIATION RESOLUTION**

BE IT RESOLVED by the Board of Education in School District No. 70 in Pueblo County that the amount of \$ 53,140,000 as shown above, to be appropriated to the Bond Redemption Fund and \$ 53,140,000 as shown above, to be reduced from the Building Fund. The amount of \$ 157,000 as shown above, to be appropriated to the Capital Reserve and \$ 157,000 as shown above, to be reduced from the General Fund. The amount of \$ 1,500,000 as shown above, to be reclassified in the General Fund. The amount of \$ 3,200 as shown above, to be appropriated to Insurance Reserve and \$ 3,200 to be reduced from Charter Fund (Villa Bella). This is for the FY21 beginning July 1, 2020, and ending June 30, 2021.

February 16, 2021 \_\_\_\_\_

Date of Adoption

  
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 Signature of President of the Board

  
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 Signature of Board Secretary