

## SUPPLEMENTAL BUDGET #2

### CHARTER FUND (VILLA BELLA) & CAPITAL RESERVE & PRESCHOOL FUND

The purpose of this portion of the supplemental budget is to appropriate budget from capital reserve back to Charter Fund (Villa Bella) for principal and interest on their building. This is going to be taken out of their Charter Fund for April - June instead of Capital Reserve because of the intercept program with CDE. CDE is withholding their PPOR and paying the bank directly. This action occurred after Revised Budget FY21 was complete. So the following account changes are shown to allocate less budget from the Charter Fund (Villa Bella) to Capital Reserve. This will have no effect on contingency for Villa Bella.

<b>Fund 11-Charter Fund (Villa Bella)</b>	<b>ACCOUNT</b>	<b>Debit</b>	<b>Credit</b>
Transfer to Capital Reserve	11.911.00.0000.5217.000.0000		\$ 121,240
Principal	11.911.51.5100.0900.000.0000	\$ 74,316	
Interest	11.911.51.5100.0800.000.0000	\$ 46,924	
<b>Fund 17-Capital Reserve (Villa Bella)</b>	<b>ACCOUNT</b>	<b>Debit</b>	<b>Credit</b>
Transfer from Charter Fund	17.911.00.0000.5211.000.0000	\$ 121,240	
Principal	17.911.51.5100.0900.000.0000		\$ 74,316
Interest	17.911.51.5100.0800.000.0000		\$ 46,924

The purpose of this portion of the supplemental budget is to appropriate additional budget for capital reserve revenues and expenses for the acquisition and closing costs of a building purchase for Villa Bella. This action occurred after Revised Budget FY21 was complete. The recognition of the revenue and expenses will be done in the Capital Reserve and with the following account changes. This will have no effect on contingency for Villa Bella.

<b>Fund 17-Capital Reserve (Villa Bella)</b>	<b>ACCOUNT</b>	<b>Debit</b>	<b>Credit</b>
Capital Lease	17.911.00.0000.5400.000.0000		\$ 6,380,000
Escrow	17.911.00.0000.8108.000.0000	\$ 28,809	
Acquisition Cost	17.911.11.0010.0700.000.0000	\$ 6,194,241	
Closing Cost	17.911.11.0010.0900.000.0000	\$ 156,950	

The purpose of this portion of the supplemental budget is to appropriate additional budget for Villa Bella's revenue for a PPP loan they received. This action occurred after Revised Budget FY21 was complete. TJ Vinci will discuss further on this loan during the supplemental presentation. This revenue will be added to the Charter Fund for Villa Bella. So the following account changes are shown. This will increase the Charter Fund (Villa Bella) contingency by \$ 233,852.

<b>Fund 11-Charter Fund (Villa Bella)</b>	<b>ACCOUNT</b>	<b>Debit</b>	<b>Credit</b>
Revenue	11.911.00.0000.5500.000.0000		\$ 233,852
Contingency	11.911.90.9100.0800.000.0000	\$ 233,852	

The purpose of this portion of the supplemental budget is to appropriate additional budget for Preschool Fund for revenue and expenses for a Child Care Relief grant that was received. This action occurred after Revised Budget FY21 was complete. The division by location can be seen below with the following accounts. Every school that has a preschool will receive a portion of the revenue. This will have no effect to the Preschool contingency.

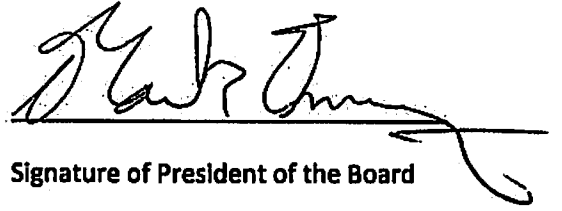
<b>Fund 19-Preschool</b>	<b>ACCOUNT</b>	<b>Debit</b>	<b>Credit</b>
Grant Revenue	19.000.00.0000.3010.000.3956		\$ 30,000
Expense Avondale	19.101.11.0040.0100.000.3956	\$ 1,553	
	19.101.11.0040.0200.000.3956	\$ 447	
	19.101.11.0040.0600.000.3956	\$ 1,000	
North Mesa	19.105.11.0040.0100.000.3956	\$ 1,553	
	19.105.11.0040.0200.000.3956	\$ 447	
	19.105.11.0040.0600.000.3956	\$ 1,000	
Liberty Point	19.106.11.0040.0100.000.3956	\$ 1,553	
	19.106.11.0040.0200.000.3956	\$ 447	
	19.106.11.0040.0600.000.3956	\$ 1,000	
Rye	19.107.11.0040.0100.000.3956	\$ 1,553	
	19.107.11.0040.0200.000.3956	\$ 447	
	19.107.11.0040.0600.000.3956	\$ 1,000	
South Mesa	19.108.11.0040.0100.000.3956	\$ 1,553	
	19.108.11.0040.0200.000.3956	\$ 447	
	19.108.11.0040.0600.000.3956	\$ 1,000	
Vineland	19.109.11.0040.0100.000.3956	\$ 1,553	
	19.109.11.0040.0200.000.3956	\$ 447	
	19.109.11.0040.0600.000.3956	\$ 1,000	
Desert Sage	19.110.11.0040.0100.000.3956	\$ 1,553	
	19.110.11.0040.0200.000.3956	\$ 447	
	19.110.11.0040.0600.000.3956	\$ 1,000	
Cedar Ridge	19.111.11.0040.0100.000.3956	\$ 1,553	
	19.111.11.0040.0200.000.3956	\$ 447	
	19.111.11.0040.0600.000.3956	\$ 1,000	
Prairie Winds	19.112.11.0040.0100.000.3956	\$ 1,553	
	19.112.11.0040.0200.000.3956	\$ 447	
	19.112.11.0040.0600.000.3956	\$ 1,000	
Sierra Vista	19.116.11.0040.0100.000.3956	\$ 1,553	
	19.116.11.0040.0200.000.3956	\$ 447	
	19.116.11.0040.0600.000.3956	\$ 1,000	

### APPROPRIATION RESOLUTION

BE IT RESOLVED by the Board of Education in School District No. 70 in Pueblo County that the amount of \$ 128,140 as shown above, to be reduced from the Capital Reserve and \$ 128,1400 as shown above, to be appropriated to the Charter Fund (Villa Bella). The amount of \$ 6,380,000 as shown above, to be appropriated to the Charter Fund (Villa Bella) for revenue and expenses. The amount of \$ 233,852 as shown above, to be appropriated to the Charter Fund (Villa Bella) for revenue and expenses. The amount of \$ 30,000 as shown above, to be appropriated to the Preschool Fund for revenue and expenses. This is for the FY21 beginning July 1, 2020, and ending June 30, 2021.

April 6, 2021

Date of Adoption

  
Signature of President of the Board

  
Signature of Board Secretary